

Unaudited Financial Statements for the Year Ended 31 July 2023

for

Scottish Student Sport

Contents of the Financial Statements  
for the Year Ended 31 July 2023

	Page
General Information	1
Accountants' Report	2
Client Approval Certificate	3
Detailed Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6

Scottish Student Sport

General Information  
for the Year Ended 31 July 2023

**ADDRESS:**

3rd Floor  
48 Pleasance  
Edinburgh  
EH8 9TJ

**ACCOUNTANTS:**

Drummond Laurie CA  
Unit 5  
Gateway Business Park  
Beancross Road  
Grangemouth  
FK3 8WX

Unaudited Financial Statements

for the Year Ended 31 July 2023

Chartered Accountants' Report to

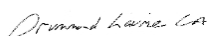
Scottish Student Sport

In accordance with our terms of engagement we have prepared for your approval the financial statements of Scottish Student Sport for the year ended 31 July 2023 on pages four to six from the accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to you in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Scottish Student Sport and state those matters that we have agreed to state to you in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

We have not been instructed to carry out an audit or a review of the financial statements of Scottish Student Sport. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Drummond Laurie CA  
Unit 5  
Gateway Business Park  
Beancross Road  
Grangemouth  
FK3 8WX

21 September 2023

Unaudited Financial Statements

for the Year Ended 31 July 2023

Scottish Student Sport

Client Approval Certificate

We approve the financial statements and confirm that we have made available all relevant records and information for their preparation.

A handwritten signature in black ink, appearing to be 'S. H.', followed by a vertical line.

Scottish Student Sport

21 September 2023

Scottish Student Sport

Detailed Profit and Loss Account  
for the Year Ended 31 July 2023

	31.7.23		31.7.22	
	£	£	£	£
<b>Income</b>				
Member contributions	155,643		159,562	
Grants	282,370		313,315	
Sponsorship	3,500		-	
Events	19,408		17,889	
Merchandise	3,598		4,727	
National squads	9,786		-	
Programme	155,650		121,617	
Development	<u>21,387</u>		<u>31,717</u>	
		651,342		648,827
<b>Other income</b>				
Deposit account interest		<u>3,409</u>		<u>-</u>
		654,751		648,827
<b>Expenditure</b>				
Development	17,485		21,963	
Programme	139,783		106,280	
National squads	8,253		800	
Events	22,776		16,250	
Volunteer support	6,406		5,453	
Staff costs	412,368		388,801	
Staff travel	8,350		6,030	
Staff CPD	2,795		3,754	
Recruitment costs	116		134	
Administration	23,534		23,484	
Fees	7,185		6,460	
Marketing and communications	5,423		5,971	
Merchandise	<u>6,202</u>		<u>12,581</u>	
		<u>660,676</u>		<u>597,961</u>
		(5,925)		50,866
<b>Finance costs</b>				
Bank charges		<u>67</u>		<u>-</u>
<b>SURPLUS</b>		<u>(5,992)</u>		<u>50,866</u>

Scottish Student Sport

Balance Sheet

31 July 2023

	Notes	31.7.23 £	31.7.22 £
<b>CURRENT ASSETS</b>			
Stocks		1,175	965
Trade debtors		31,329	34,333
Prepayments		1,993	50,953
Current account		196,602	175,573
Bank reserve account		<u>170,000</u>	<u>170,000</u>
		<u>401,099</u>	<u>431,824</u>
<b>CURRENT LIABILITIES</b>			
Trade creditors		(45,203)	(35,793)
Deferred grants		(47,392)	(42,917)
Accrued expenses		<u>(4,367)</u>	<u>(42,985)</u>
		<u>(96,962)</u>	<u>(121,695)</u>
		<u>304,137</u>	<u>310,129</u>
<b>NET ASSETS</b>			
		<u>304,137</u>	<u>310,129</u>
<b>FINANCED BY</b>			
<b>RESERVES AND FUNDS</b>			
Special projects	1	104,137	110,129
Reserves	2	<u>200,000</u>	<u>200,000</u>
		<u>304,137</u>	<u>310,129</u>

Scottish Student Sport

Notes to the Financial Statements  
for the Year Ended 31 July 2023

1. **SPECIAL PROJECTS**

	Other reserves £
At 1 August 2022	110,129
Transfer	<u>(5,992)</u>
At 31 July 2023	<u>104,137</u>
Opening Balance at 1st August 2022	110,129
Current year profit transfer	<u>(5,992)</u>
Closing Balance at 31st July 2023	<u>104,137</u>

2. **RESERVES**

	31.7.23 £	31.7.22 £
Brought forward	200,000	200,000
Add		
Net profit	<u>-</u>	<u>50,866</u>
	<u>200,000</u>	<u>250,866</u>
Less		
Transfer to special projects	5,992	(50,866)
Net loss	<u>(5,992)</u>	<u>-</u>
	-	(50,866)
	<u>200,000</u>	<u>200,000</u>